



LOCALITY PLANNING  
**ENERGY**

## **OPERATIONAL UPDATE**

### **ADDED 7.94GWh OF BILLING AN INCREASE OF 8.48% IN APRIL TO 101.51GWh REACHING FINAL MILESTONE OF 100GWh UNDER MANAGEMENT.**

- LPE now billing 101.51GWh, an increase from 93.57GWh at 30 April 2017, representing a 8.48% increase during the month
- An additional 7.94GWh has commenced billing in the month of April 2017
- 100GWh milestone achieved 14 months ahead of schedule
- Growth continues in new agreements and converting the strong pipeline through to billing

**Locality Planning Energy Holdings Limited** (ASX: LPE) (the Company) is pleased to inform shareholders of an additional 7.94GWh in billing contracts Under Management through the month of April, representing an 8.48% increase during the month.

Towards the end of April, the Company successfully achieved the final performance milestone of 100GWh Under Management, 14 months ahead of schedule.

LPE looks forward to updating the market in the coming weeks on significant developments regarding a debt facility, with the Company remaining on track to achieve positive operational cash flow by July 2017.

Damien Glanville, CEO stated "The consistent and solid growth of GWh Under Management is a testament to the commitment of LPE staff and our business plan. To achieve the 100GWh milestone 14 months ahead of schedule is a wonderful achievement. LPE is quickly maturing towards a cash flow positive company and has been building revenue at more than 8% per month. All this has been achieved within 24 months. With only 1.5% share of the strata community market in SE Qld we are very confident of the Company's future growth. Management and staff have worked tirelessly to put LPE on a solid foundation, focusing on operational efficiencies, consistent sales conversions and customer satisfaction. I could not be more proud."

April saw the Company move to larger premises in Maroochydore, Qld. This move was needed to accommodate the expanding team necessitated by our rapidly growing customer base. Currently LPE employs 23 personnel directly and also has a significant flow-on employment effect in strata communities by supporting over 100 people in subcontractor and ancillary roles.

**Ends**

### **About Locality Planning Energy Holdings Limited (LPE)**

LPE's wholly owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments; generating significant savings on electricity delivered to strata communities.

LPE's unique purchasing model is matched against 5 to 10-year supply contracts providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.

#### **For further information, contact:**

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