



31 January 2013

ASX ANNOUNCEMENT

SEVERAL LARGE SCALE NICKEL PROSPECTS IDENTIFIED ON NEWLY GRANTED TENEMENTS AT EAST MENZIES GOLDFIELD

Highlights

- Several newly identified large scale nickel prospects have been identified at the East Menzies Goldfields project
- Anomalous nickel soil geochemical results indicate up to 1199 ppm nickel comparing favourably with the peak result of 373 ppm associated with the Sirius Resources 'Nova' discovery
- Main nickel soil anomalies still open in multiple directions
- Anomalous gold results also identified
- Anomalies located on part of seven newly granted tenements
- Further soil sampling and Electromagnetic (EM) surveys are being planned

Stratum Metals Limited (ASX: SXT) ("Stratum") is pleased to announce that review of limited broad spaced geochemical sampling data related to work completed in 2001 on part of the East Menzies Goldfield project has delineated the presence of several high order, large scale nickel soil anomalies within a mineralised corridor. Gold anomalism is also noted within the same data set.

These anomalies are located over parts of seven Prospecting Licences which have recently been granted to Stratum's subsidiary Riqo Pty Ltd¹ by the Department of Mines & Petroleum. The recently granted tenements increase the area of Stratum's East Menzies Goldfield project available for immediate exploration by 1392 hectares.

The nickel soil anomalies are open in various directions and are only partially defined due to the limited soil sampling program that was undertaken. Review of past exploration reports is ongoing but has not identified any follow up work such as drill testing of these anomalies.

The tenements adjoin the Mining Lease with the recently announced Electromagnetic (EM) conductors (Stratum ASX release 25-1-13). The company is continuing to compile and review information associated with past exploration while also considering the best approach to

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furthering exploration in this prospective area. Short term work programs are expected to include additional soil sampling and EM survey programs.

While Stratum was initially attracted to the East Menzies Goldfield project by the significant gold potential, which remains, these results confirm the potential of the East Menzies Goldfields tenements as a target for nickel sulphide deposits.

Stratum Managing Director, Martin Holland, has said, "I am very excited to have identified these further targets. The fact the highest grade result is significantly higher than the soil anomaly associated with the Sirius Nova deposit is very encouraging and we plan to fast track exploration in the area."

Martin Holland
Managing Director

¹ The East Menzies Goldfield acquisition results in Stratum Metals Limited owning 80% of Riqo Pty Ltd

The information in this release that relates to Exploration Results and planning is based on information compiled by Todd Axford, who is a member of the Australasian Institute of Mining and Metallurgy. Todd Axford is a contracted to the company, and has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity he is undertaking, to qualify as a Competent Person as defined in the December 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Todd Axford consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

About Stratum Metals Limited

Stratum Metals Limited was formed to utilise some of the latest innovations in geosciences to target areas in Western Australia prospective for the discovery of gold and copper-gold ore bodies.

Stratum Metals has acquired a tenement portfolio located in the prospective gold and copper mineralisation region of Yilgarn in Western Australia. These tenements cover a range of mineralising systems in known and emerging mineral provinces in Western Australia, where potential exists for new gold, copper and nickel discoveries.

Stratum Metals has commenced comprehensive and intensive exploration of the targets identified in the search for new ore bodies.

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