

15 December 2015



The Directors
Stratum Metals Ltd
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Dear Sirs

Stratum Metals Limited (to be renamed Locality Planning Energy Holdings Limited)

As part of the completion and lodgment of the Prospectus with the Australian Securities Exchange ("ASX"), we have been requested to confirm the scope of the work undertaken in relation to the Independent Limited Assurance Report performed and concluded on within the Prospectus.

In relation to our Independent Limited Assurance Report included in the Stratum Metals Limited (to be renamed Locality Planning Energy Holdings Limited) Prospectus we confirm the following;

- review procedures have been performed on the historical statement of financial positions as at 30 June 2015 for both entities identified within the prospectus being Stratum Metals Limited and Locality Planning Energy Pty Ltd;
- review procedures have been performed on the pro-forma transactions as at 30 June 2015. This includes the business combination / reverse acquisition accounting contemplated by the Prospectus.

We have applied ASAE 3420 'Assurance engagements to report on the compilation of pro forma historical financial information included in a prospectus or other document' as this standard is an assurance standard which requires the assurance practitioner to report on pro forma financial information included in a Prospectus. As outlined above we have performed review procedures on the historical balances and pro-forma transactions as at 30 June 2015 and concluded that nothing has come to our attention that causes us to believe that the pro forma financial information is not compiled in all material respects, by the Directors on the basis of the applicable criteria as described in the notes to the Financial Information.

Had this engagement been performed under the Standard on Assurance Engagements "ASAE 3450 Assurance Engagements involving Corporate Fundraisings and/or Prospective Financial Information", we confirm that the scope of the work conducted would have been the same as that performed under ASAE 3420 and that this would not give rise to any material misstatements, omissions or adjustments to the financial information.

Yours faithfully

A handwritten signature in blue ink that reads "Mark Delaurentis".

MARK DELAURENTIS CA

Director



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