

LPE continues to accelerate growth across all target sectors



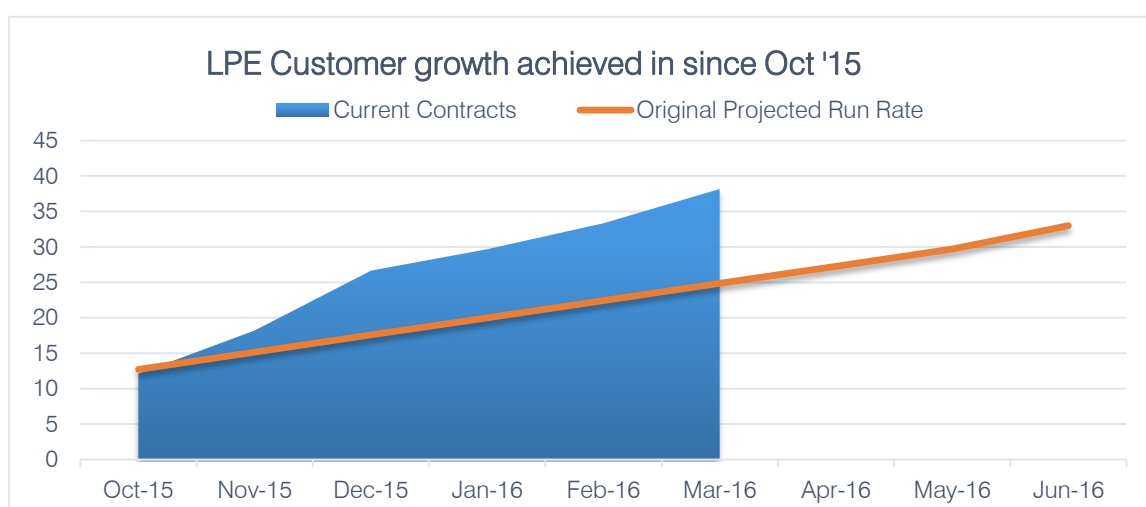
ASX Announcement - Quarterly Activities Report – 29 April 2016

LOCALITY PLANNING
ENERGY

Key Highlights for the Quarter ended 31 March 2016

Customer uptake continues to progress as modelled;

- Contracted pipeline of 124 strata communities equivalent to 63GW; an increase of 28%
- Electricity customers being billed now at 38 sites; an increase of 90%
- Electricity billed equivalent to 19GWh annually (Performance Milestone Volume)
- Continued expansion of product offerings to commercial and industrial strata communities



Current trajectory 34% above original projections

LPE continues to grow market share in the niche electricity and strata utility sector. Preferred supplier recognition and key sector associations are growing and these present new business opportunities for the company.

LPE's cash outflows are attributed primarily to growth expenditure and deployed asset funding. Growth expenditure in operational staffing, business development, marketing and promotions is in line with previous guidance and ensures LPE maintains growth and the highest service levels through increased customer volumes. The asset funding is currently for the purchase of secured LPE metering infrastructure to implement the embedded network required for LPE's core product offering. LPE is currently pursuing options for a debt facility.

The directors and management thank our team and stakeholders for their efforts and confidence post listing, the effort breaking new ground and showing growth beyond expectations is a great achievement.

About Locality Planning Energy Holdings Ltd (LPE)

LPE's wholly owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments, generating significant savings on electricity delivered to strata communities.

LPE's unique purchasing model is matched against 5 to 10-year supply contracts providing LPE with consistent recurring revenues. LPE is transforming the electricity retail supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no cost upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Locality Planning Energy Holdings Limited

ABN

90 147 867 301

Quarter ended ("current quarter")

March 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from customers	347	626
1.2 Payments for		
(a) staff costs	(497)	(904)
(b) advertising and marketing	(28)	(54)
(c) research and development	-	-
(d) leased assets	(2)	(4)
(e) other working capital	(821)	(2,117)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	14	14
1.5 Interest and other costs of finance paid	(8)	(43)
1.6 Income taxes paid	-	-
1.7 Other (former activities (exploration))	-	(170)
1.8 Other (option fee)	-	200
Net operating cash flows	(995)	(2,452)

+ See chapter 19 for defined terms.

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Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	(995)	(2,452)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	(100)
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(163)	(755)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	1
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(163)	(854)
1.14 Total operating and investing cash flows	(1,158)	(3,306)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	1,511	7,664
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	986
1.18 Repayment of borrowings	(103)	(967)
1.19 Dividends paid	-	-
1.20 Other (capital raising fees)	-	(300)
Net financing cash flows	1,408	7,383
Net increase (decrease) in cash held	250	4,077
1.21 Cash at beginning of quarter/year to date	3,893	66
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	4,143	4,143

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	140
1.25	Aggregate amount of loans to the parties included in item 1.11	Nil

1.26 Explanation necessary for an understanding of the transactions

Director remuneration and consulting fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

The acquisition of Locality Planning Energy Pty Ltd by Locality Planning Energy Holdings Limited is accounted for under AASB2 Share Based Payments whereby the non-cash consideration in a reverse acquisition is deemed to be the fair value of the deemed issue of shares by the legal acquiree (Locality Planning Energy Pty Ltd) equivalent to the current shareholders interest in the legal acquirer (Locality Planning Energy Holdings Limited)

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	201	201
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	143	893
4.2 Deposits at call	4,000	3,000
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	4,143	3,893

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Hamlet Hacobian
 (Company secretary)

Date: 29 April 2016

Print name: Hamlet Hacobian

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information

3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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