

REQUEST FOR WAIVER FROM ASX LISTING RULE 6.23.3 HAS BEEN DECLINED

**Resolution to extend term of options beyond escrow period will not be put to shareholders
at next week's AGM**

Locality Planning Energy Holdings Limited (ASX: LPE) (the Company) has received written advice from ASX that it will not grant a waiver from Listing Rule 6.23.3 to enable the Company to seek shareholder approval to extend the expiry date of 105 million options from 30 June 2017 to 28 February 2018. This extension would have enabled the option holders to exercise their options after they are released from escrow on 4 January 2018.

In accordance with the Notice of Meeting and Explanatory Memorandum despatched to shareholders on 28 October, the Resolution seeking shareholder approval to extend the term of these options will not be put at the Company's Annual General Meeting on Monday 28 November 2016.

Charles Furness
CFO and Company Secretary
Locality Planning Energy Holdings Limited