

## LPE COMPLETES INSTITUTIONAL PLACEMENT

- \$5.78 million raised to accelerate growth
- Strategic placement to eight (8) institutional investors
- Additional equity to support debt facility to allow execution of business plan to 450GWh under management and beyond

**Locality Planning Energy Holdings Limited (ASX: LPE) (the Company)** is pleased to announce that it has raised \$5.78 million through the issue of approximately 289 million shares at A\$0.02 per share to institutional, professional and sophisticated investors (the Placement). Proceeds from the Placement will be used to convert properties currently under contract to under management along with accelerating growth throughout South East Queensland and into regional New South Wales.

Bell Potter Securities Limited were the lead manager of the Placement and the shares will be issued in accordance with the Company's 15% placement capacity under ASX Listing Rule 7.1.

Commenting on the Placement, LPE CEO and director Damien Glanville said the introduction of institutional investors onto the register of the Company pre-profit is a testament to the model and rate of growth of the Company since listing on the ASX in January 2016 and would create real value for shareholders. Institutional investors share the founders and management vision for growth and have invested into the long term business plan and targets of the Company.

"We have been happy with the take up of our unique model with communities and the rate of growth within a short period of time and we look forward to increasing our market share with the additional cash raised. We currently have 80GWh under management with an additional 117GWh under contract, of which 70GWh is near term conversion. We estimate that upon the conversion of an additional 20GWh over the coming months towards a total of 100GWh under management, the Company will transition to operationally cash flow positive and begin banking cash."

"The additional equity raised is also important towards supporting the bank debt facility that management have been working on. Once in place this facility will enable the Company to continue to grow through 450GWh and beyond."

**Ends**

### **About Locality Planning Energy Holdings Limited (LPE)**

LPE's wholly owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments; generating significant savings on electricity delivered to strata communities.

LPE's unique purchasing model is matched against 5 to 10 year supply contracts providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.

### **For further information, contact:**

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