



LOCALITY PLANNING
ENERGY

31 August 2017 ASX Release

FINANCIAL REVIEW (FY17)

Locality Planning Energy Holdings Limited (ASX: LPE) ("LPE" or the Company) has released its preliminary financial accounts for financial year ended 30 June 2017.

SUMMARY

- Revenue \$10.26M for the FY, an increase of 483% from the previous year.
- Net operating cash flows have remained consistently level with the scaled growth.
- 211% increase in signed contracts over the past year.
- Maintained consistent margin of 17.6%, including common area supply contracts.
- All performance shares have been issued and expensed inside the reporting period.

Revenues and Contracts

LPE has continued its strong growth throughout the year with consistent contract growth of 211% adding an average equivalent of 6.97GWh each month in annualised volume. This has underpinned the \$10.26M in revenue for the year, with a residual contract length that averages 7.2 years of long term recurring revenue for the Company.

Cash, Assets and Equity Position

As at 30 June LPE had \$3.98M in cash reserves and \$1.87M in current debtors for a total of \$5.94M in current assets. LPE hold \$3.56M (written down value) in deployed assets as electrical infrastructure and the company has current liabilities totalling \$1.79M with a current ratio of 3.31.

The Company has \$7.45M in total equity.

Share Based Payments

The company converted all previously issued performance based shares and some previously issued options were exercised into ordinary shares. Under the Accounting Standards the Company took the opportunity to expense all of the fully vested performance shares and options which shows as an expense of \$13.37M for the period. This expense is an accounting function and not a cash outlay. With all performance shares and in-the-money options now exercised the financials and the share register are on a clean slate moving forward, post LPE's reverse takeover of Stratum Metals Limited.

Ends

About Locality Planning Energy Holdings Limited (LPE)

LPE's wholly owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments; generating significant savings on electricity delivered to strata communities.

LPE's unique purchasing model is matched against 5 to 10-year supply contracts providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.

For further information, contact:

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