

1 November 2017

ASX Release

## **CORRECTION TO ANNOUNCEMENT**

On 31 October 2017 Locality Planning Energy Holdings Limited (LPE) lodged a cover announcement with its Appendix 4C.

It has come to our notice that there was an error in the final GWh number quoted in the announcement. This has now been corrected on the attached.

### **For further information, contact:**

Bill Lyne  
Company Secretary  
Locality Planning Energy Holdings Limited  
P: 1800 040 168

**LOCALITY PLANNING  
ENERGY**

## ASX ANNOUNCEMENT QUARTERLY UPDATE & APPENDIX 4C

**Locality Planning Energy Holdings Limited** (ASX: LPE) (the Company) is pleased to present its Appendix 4C cash flow report for the first quarter ending 30 September 2017.

Please refer to the 'Appendix 4C' attached for cash flows for the first quarter ended 30 September 2017.

### Highlights

- Cash receipts from customers reached \$4 million for the quarter.
- On boarding new customers heavily weighted to the end of September affecting cash receipts.
- Revenues for equivalent volumes are down due to decreases in Network charges effective 1 July 2017.
- The company expended funds towards Locality Embedded Networks Pty Ltd.

### Locality Embedded Networks (LEN)

The Company incurred expenses during the quarter for LEN, these include Legal, ASIC, Application, Marketing and Consultancy. These expenses are non-recurring establishment costs. LEN is an opportunity for LPE to offer greater support to communities providing compliance and additional company growth in the sector.

LEN will commence operations on December 1, 2017

### Network Charge Increases

The jurisdiction distribution charges and network access charges were slightly decreased in the Energex region commencing July 1, 2017. This had a minor effect on the overall revenues, in effect lowering the COGs. LPE cannot profit from network charges and where applicable pass these reductions through to our customers.

### Operational Update

The Company is pleased to inform shareholders of an additional 6.03GWh in billing contracts Under Management (UM) through the month of September. This represents a 4.77% increase, bringing the annualised volume to 132.41GWh.

**Ends**

### About Locality Planning Energy Holdings Limited (LPE)

LPE's wholly owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales and services to strata communities, both existing and new developments; generating significant savings and high service levels to strata communities.

LPE's unique purchasing model is matched against 5 to 10-year supply contracts providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.

### For further information, contact:

Bill Lyne  
Company Secretary  
Locality Planning Energy Holdings Limited  
P: +61 1800 040 168