



## MARKET ANNOUNCEMENT

### APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Locality Planning Energy Holdings Limited ('LPE' or 'the Company') is pleased to announce the appointment of Mr Neale O'Connell as an independent non-executive director.

Mr O'Connell is a widely experienced senior financial executive with a strong background in multinational and listed environments. He is a chartered accountant as well as a member of the Australian Institute of Company Directors and the Financial Treasurer's Association.

Previously, Mr O'Connell was the Chief Financial Officer of Tatts Group Limited and managed the finance team through a period of substantial expansion.

With over 30 years of commercial and auditing experience in Australia and overseas, Mr O'Connell's appointment is part of the Board's ongoing assessment of its make-up and skillset, and its dynamic strategy to further enhance the Company's governance framework and future success.

LPE Chairman, Mr Andrew Pierce, commented:

*Neale's financial and executive experience give him extensive expertise, which will be of considerable benefit to the Company as we move to the next stage of growth. The Board looks forward to working with Neale as we continue to expand the Company and maximise shareholder value.*

Mr O'Connell is pleased to be joining the LPE team, stating:

*With the finalisation of the BlackRock facility, LPE is now in a prime position for acquisitions and expansion, both within its existing markets and into new markets. The Company's innovative suite of products, such as the solar distribution centre for strata communities, also represent a substantial opportunity within the current energy landscape.*

*It is a pleasure to be joining the Board at such an exciting time, and I look forward to being able to contribute my skills and knowledge as LPE looks to the future and continues to grow.*

**Ends**

#### **About Locality Planning Energy Holdings Limited (LPE)**

LPE's wholly-owned subsidiary, Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments, providing significant savings to its customers on electricity delivered.

LPE's unique purchasing model is matched against 5 to 10-year supply contracts, providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.

LPE's growth is financially backed by BlackRock, the world's largest investment manager. BlackRock is trusted to manage more money than any other investment manager in the world and manages approximately US\$6.44 trillion in assets on behalf of investors worldwide (as of September 30, 2018).