

## **OPERATIONAL UPDATE**

### **26.73GWh OF BILLING ADDED FOR THE JUNE 2018 QUARTER AT AN AVERAGE OF 8.53GWh PER MONTH BILLING 204.73GWh PER ANNUM**

- LPE billing 204.73GWh, representing a 15% increase over the March 2018 quarter
- Higher than expected monthly average of 8.53GWh per month
- Direct Market Customers (DMC) contribute 1.14GWh in May

**Locality Planning Energy Holdings Limited** (ASX: LPE) (the Company or LPE) is pleased to inform shareholders of an additional 26.73GWh in billing contracts Under Management (UM) through the June 2018 quarter, representing a 15% increase over the last quarter UM.

The current UM billing of 204.73GWh of annualised volume maintains the Company's recurring revenue for an average contract length of 7.2 years.

The Company's monthly average energy UM has risen to 8.53GWh per month as LPE's embedded network offering continues to outmatch any comparable products in the market. Together with the Company's DMC product, which has been live for less than 30 days, management expects this average to be maintained throughout the remainder of the year as the Company looks to move into additional markets.

The Company's DMC product has been well received as not only a solution for smaller communities where the cost to install an embedded network is not feasible, but as a genuine alternative to any stand-alone offering currently available in the market. LPE's simple, low flat-rate DMC offering with no confusing "discount" is gaining traction as customers opt for a straightforward, simpler billing format.

"This quarter has seen an increase in our monthly energy under management by 27% per month compared to last year's month average," said Damien Glanville, LPE's Managing Director. "Having both our embedded network and direct market customer products on offer gives us access to the entire strata market which is worth over \$2.6 billion per annum in revenue. Our DMC product is also available to stand-alone customers."

LPE's growth trajectory remains on target towards 450GWh UM as outlined in the recently released investor presentation. Management are currently working on a funding solution to enable it to achieve and exceed this target sooner than expected continuing to grow the Company into an attractive opportunity.

**Ends**

### **About Locality Planning Energy Holdings Limited (LPE)**

LPE's wholly owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments; generating significant savings on electricity delivered to its customers.

LPE's unique purchasing model is matched against 5 to 10 year supply contracts providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.