

MARKET UPDATE

EXECUTIVE DIRECTORS PLACE 91% OF HOLDINGS INTO VOLUNTARY ESCROW

- CEO Damien Glanville and COO Ben Chester escrow 91.68% of their holdings for 12 months
- Together the two directors hold 34.76% of the company's issued capital
- The voluntary escrow will restrict 31.87% of the company's issued capital

Locality Planning Energy Holdings Limited (ASX: LPE) (the Company or LPE) would like to inform shareholders that the two founders / executive directors; CEO Damien Glanville and COO Ben Chester have chosen to voluntarily escrow 400,000,000 shares of 436,299,756 they each hold for the next 12 months. A total of 800,000,000 shares will be escrowed.

This escrow will place restrictions on 91.68% of their total holdings leaving the two directors with 8.32% or 36,299,756 shares of their individual holdings un-restricted. To date the directors have not sold any shares and have limited intention to do so, if they chose to sell it will be done in an orderly manner off market.

The two directors' shares are part of the original vendor shares issued and subsequent performance shares achieved through reaching key milestones that were set on the reverse takeover of Stratum Metals Limited in December 2015. Each director holds a total of 17.38% of the company's issued capital with the four original vendors maintaining 58.76% of the total issued capital in LPE.

"The voluntary escrow of our shares should demonstrate our view on the longer-term value of the Company. In our opinion the current market capitalisation and share price is materially below what we consider to be the true intrinsic value of the enterprise," said LPE's CEO Damien Glanville.

The company understands that the other original vendors "Jarwill & Pettett" are supportive of the long-term plans of the company and are unlikely to sell unless an attractive offer at a material premium to the current valuation arises, they also understand the importance of any selling to be done off market.

Ends

About Locality Planning Energy Holdings Limited (LPE)

LPE's wholly owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments; generating significant savings on electricity delivered to strata communities.

LPE's unique purchasing model is matched against 5 to 10 year supply contracts providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.