



6 October 2011

Jenny Cutri
Assistant Manager, Listings Perth
ASX Compliance Pty Ltd
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Jenny

Confirmation of completion of agreements

Stratum Metals Limited ("the Company") confirms the following:

1. Completion of the tenement sale agreement dated 15 February 2011 ("Fraka Agreement") with Fraka Investments Pty Ltd ("Fraka") to purchase exploration licences E37/1010, E53/1440, E53/1494, E59/1545 and E59/1816 by the payment of a total of \$120,000 to Fraka and the issue of 900,000 fully paid ordinary shares in the Company to Fraka.
2. Completion of the tenement acquisition agreement dated 9 May 2011 ("State Resources Agreement") with State Resources Pty Ltd ("State Resources") to purchase exploration licence E38/2156 by the payment of \$25,000 and the issue to State Resources of 1,000,000 fully paid ordinary shares in the Company at a deemed issue price of \$0.0001 each and the issue of 200,000 shares at a deemed issue price of \$0.10 each.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Martin Holland'.

Martin Holland
Managing Director