



12 October 2011

## **ASX ANNOUNCEMENT**

### **GIDGEE DRILLING TO COMMENCE**

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**Stratum Metals Ltd is pleased to announce the commencement of drilling at flagship Gidgee Gold project.**

**Drilling will be 17 holes to 150m in depth surrounding previous positive drill result.**

**The commencement of drilling comes after the successful listing of Stratum Metals to the ASX after the completion of a \$4M IPO which was over- subscribed.**

#### **Gidgee North Drilling**

Stratum sees the Gidgee North area as a high priority and has engaged Kennedy Drilling to complete a 17 hole RC drilling program to test areas of gold mineralisation identified in the work of past explorers. The drilling has been focused on three prospects identified from the work carried out in the mid-1990's by Goldfields Exploration Pty Ltd with the aim of confirming and expanding on these historic indications of gold mineralisation. Samples from the drilling program will be sent to ALS Minerals Laboratory in Perth for analysis.

#### **Drilling Program Timeline**

- Wednesday 12<sup>th</sup> October: Drill rig and crew are expected to mobilise to site.
- Thursday 13<sup>th</sup> October: Drilling to commence.
- Tuesday 31<sup>th</sup> October: Drilling to be completed on, or about this date.
- Week commence 10<sup>th</sup> November: Samples expected to be delivered to ALS.
- End of November: Sample Analysis results expected to be received from ALS.

#### **Drilling Program Details**

As an indication of the potential being tested by this drilling program the historic intercepts forming the basis of the program design are listed in table 1. The planned drilling and proposed targets are summarised below in table 2. A total of 17 holes have been designed ranging in depth from 72 metres to 160 metres. The primary aim of this program is to confirm the historical data and test for continuation in areas where the historic data suggests mineralisation may be open along strike or down dip. The proposed holes and prospects are shown as an overview in figure 1, with more detailed plans for each prospect, including positions of past drill hole collars, shown as figures 2, 3 and 4.

Hole ID	Type	Dip	Depth from (m)	Depth to (m)	Intercept
GWRC013	RC	-59	36	44	8 metres at 1.73 g/t (inc. 2 metres at 3.2 g/t)
GWRC014	RC	-58.5	94	96	2 metres at 0.36 g/t
GWRC015	RC	-59	42	46	4 metres at 0.71 g/t
YGWR154	RAB	-60	38	40	2 metres at 1.05 g/t
YGWR143	RAB	-60	40	45	5 metres at 6.60 g/t
GWRC006	RC	-60	68	78	10 metres at 1.77 g/t (inc. 4 metres at 3.43 g/t)
GWRC006	RC	-60	110	118	8 metres at 1.43 g/t
YGWR057	RAB	-60	52	68	8 metres at 1.49 g/t (inc. 4 metres at 2.5 g/t at end of hole)
GWRC003	RC	-60	86	88	2 metres at 0.94 g/t
GWRC003	RC	-60	94	104	6 metres at 0.44 g/t
YGWR069	RAB	-60	48	56	8 metres at 1.57 g/t (inc. 4 metres at 2.65 g/t)
YGWR062	RAB	-60	44	68	24 metres at 0.73 g/t (inc. 4 metres at 2.13 g/t)
YGWR063	RAB	-60	44	64	20 metres at 0.81 g/t (inc. 4 metres at 1.54 g/t)
GWRC005	RC	-60	46	52	6 metres at 0.75 g/t (inc. 2 metres at 1.19 g/t)
YGWR075	RAB	-60	60	68	8 metres at 0.65 g/t
<b>Location details (GDA94 – Zone 50)</b>					
Hole ID	Easting		Northing		
GWRC013	733764		7018511		
GWRC014	733724		7018514		
GWRC015	733704		7018516		
YGWR154	733795		7018509		
YGWR143	733568		7019323		
GWRC006	734219		7017479		
YGWR057	734244		7017477		
GWRC003	734221		7017559		
YGWR069	734248		7017577		
YGWR062	734292		7017373		
YGWR063	734266		7017375		
GWRC005	734259		7017476		
YGWR075	734365		7017268		

Table 1: Historic gold intercepts at Gidgee North related to planned drilling program

Hole	Prospect	Depth (m)	Target
P1	German Well	80	Test mineralisation continues 20m south of GWRC013,14,15 & YGWR154
P2	German Well	80	Test mineralisation continues 20m south of GWRC013,14,15 & YGWR154
P3	German Well	80	Test mineralisation continues 20m north of GWRC013,14,15 & YGWR154
P4	German Well	80	Test mineralisation continues 20m north of GWRC013,14,15 & YGWR154
P5	German Well North	72	Confirm mineralisation identified in YGWR143
P6	German Well South	160	Test down dip extension of mineralisation identified in GWRC006
P7	German Well South	120	Confirm mineralisation identified in YGWR057 & GWRC006
P8	German Well South	102	Confirm mineralisation identified in GWRC003 & YGWR069
P9	German Well South	120	Confirm mineralisation identified in YGWR062 & YGWR063
P10	German Well South	160	Test down dip extension of mineralisation identified in YGWR062 & YGWR063
P11	German Well South	160	Test mineralisation continues 20m north of GWRC005, GWRC006 & YGWR057
P12	German Well South	120	Test mineralisation continues 20m north of GWRC005, GWRC006 & YGWR057
P13	German Well South	80	Test mineralisation continues 20m north of GWRC005, GWRC006 & YGWR057
P14	German Well South	160	Test mineralisation continues 20m south of GWRC005, GWRC006 & YGWR057
P15	German Well South	120	Test mineralisation continues 20m south of GWRC005, GWRC006 & YGWR057
P16	German Well South	80	Test mineralisation continues 20m south of GWRC005, GWRC006 & YGWR057
P17	German Well South	90	Test up dip extension of mineralisation identified in historic hole YGWR075

Table 1: Planned RC drill holes at Gidgee North

*Competent Person Statement*

The information in this release that relates to Exploration Results and planning is based on information compiled by Todd Axford, who is a member of the Australasian Institute of Mining and Metallurgy. Todd Axford is a consultant of the company, and has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity he is undertaking, to qualify as a Competent Person as defined in the December 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Todd Axford consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

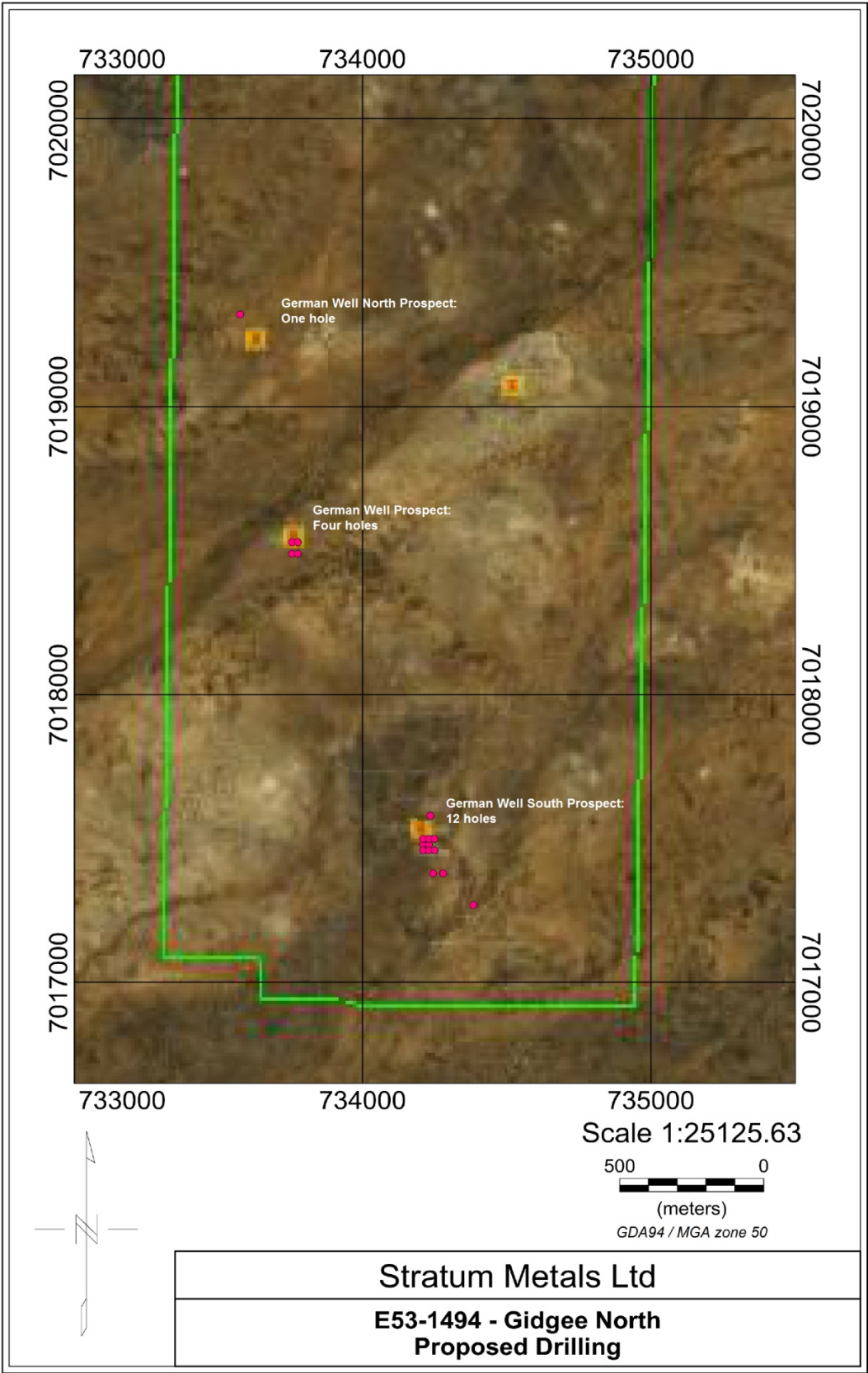


Figure 1.

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