

30 January 2012

**ASX ANNOUNCEMENT****QUARTERLY ACTIVITIES REPORT**

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- Commencement of ASX quotation – lead manager EL & C Baillieu
  - Successfully raised \$4M – over subscribed
  - Increased substantial shareholders
  
  - Results from the initial drilling campaign was a success and released high grade gold results up to 60.9 g/t at shallow depths.
  - Wholly owned subsidiary incorporated - Stratum Coal Pty Ltd
  - Tenement acquisitions in both gold and coal regions.
  - HPA approval, Native title and granting of major coal application scheduled for the 1<sup>st</sup> February 2012
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Stratum Metals Limited ('Stratum' or 'Company') commenced ASX quotation on 11 October 2011 following the \$4 million oversubscribed IPO.

Stratum's successful ASX listing was followed the next day by mobilisation of a drill rig to Gidgee North for a 17-hole RC drilling program with results exceeding expectation.

**Gidgee**

The Gidgee Project is located 640 kilometres northeast of Perth, within the Gum Creek Greenstone Belt, East Murchison Mineral Field of Western Australia, and consists of exploration licences E53/1440 (Gidgee South) and E53/1494 (Gidgee North), covering 9 and 4 sub-blocks respectively. The project is close to existing civil and mining infrastructure.

Results of the drilling program presented drilling intersection grades of up to 60.90g/t at shallow depths. Full results are detailed in ASX announcement released 6 December 2011.

During the quarter, Stratum expanded the Gidgee North project through the acquisition of three prospecting licences, P53/1552, P53/1553 and P53/1554 located adjacent to the south-east of the existing Gidgee North tenement.

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### Canning Basin

Also, during the quarter the Company incorporated Stratum Coal Pty Limited as a 100% subsidiary of Stratum. Stratum Coal will look to acquire coking or thermal coal tenements located in and around Western Australia's Canning Basin and internationally.

Stratum additionally acquired two additional prospective thermal coal tenements, held by subsidiary Stratum Coal Pty Limited. The tenements are located adjacent to Stratum's existing holdings in the Canning Basin (E04/2160 to the north and E04/2161 to the south) and are in close proximity to Rey Resources Limited's ("REY.AX") Duchess Paradise 2.5 million tonne per annum thermal coal project. As a result, Stratum has now secured rights over a total of 700km<sup>2</sup> of coal prospective tenements located within the Canning Basin.

Subsequent to 31 December 2011 and as announced 19 January 2012, the Heritage Protection Agreement for tenement E04/1993 and E04/2124 was successfully finalised between the Company, State Resources Limited and the Kimberly Land Council on behalf of the Nyikina Mangala group. On 24 January 2012 Stratum received notification that the objection with the National Native Title Tribunal has been withdrawn and the matter now finalised.

Commencement of an extensive desktop study is in progress.

Regards



Martin Holland  
Managing Director

### **Attribution**

The information in this release that relates to Exploration Results and planning is based on information compiled by Todd Axford, who is a member of the Australasian Institute of Mining and Metallurgy. Todd Axford is a consultant of the company, and has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity he is undertaking, to qualify as a Competent Person as defined in the December 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Todd Axford consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

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