

17 September 2012

ASX ANNOUNCEMENT

CANNING BASIN COAL PROJECT: TENEMENT HOLDING EXPANDED

RECENT TENEMENT APPLICATION ADDS 25KM OF PROSPECTIVE STRIKE

Stratum Coal Pty Ltd, a 100% subsidiary of Stratum Metals Ltd, has lodged an application for tenement E04/2231 in the Canning Basin

New tenement contains approximately 25km strike of geology prospective for coal

Stratum's strategy is to secure 100km worth of strike.

Stratum Coal Pty Ltd, a 100% subsidiary of Stratum Metals Ltd, has lodged an application for tenement E04/2231 expanding the landholding of the Groups Canning Basin Coal Project. Stratum's Canning Basin Coal Project now consists of six tenements (shown on figure 1 below).

The tenement is located in the Fitzroy Trough in the northwest part of the Canning Basin where the most persistent and thicker coal seams have been reported from the Lightjack Formation at the base of the Permian Liveringina Group. Government published geological mapping shows the new tenement application to contain a significant area of the contact between the Liveringina Group and underlying Noonkanbah Formation. Upon granting of the tenement Stratum will gain an additional ~25 km of prospective strike to target exploration for near surface thermal coal.

Regards



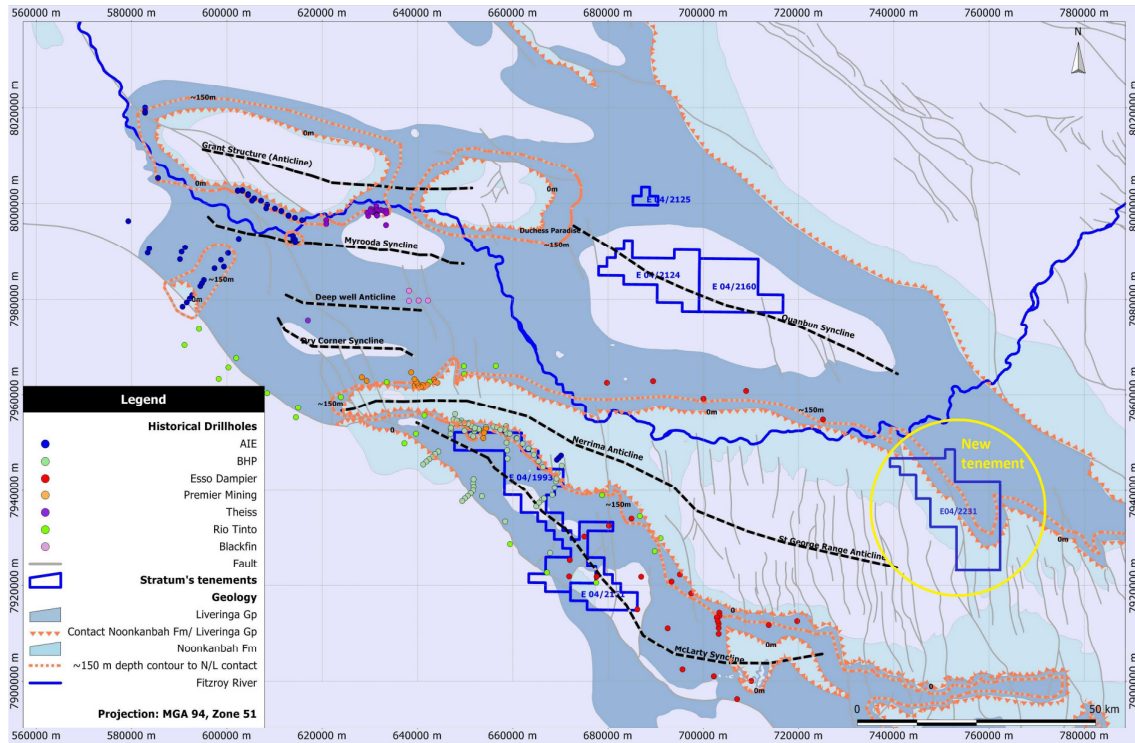
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Tenements

Australia MGA94 (51)



About Stratum Metals Limited

Stratum Metals Limited was formed to utilise some of the latest innovations in geosciences to target areas in Western Australia prospective for the discovery of gold and copper-gold ore bodies.

Stratum Metals has acquired a tenement portfolio located in the prospective gold and copper mineralisation region of Yilgarn in Western Australia.

These tenements cover a range of mineralising systems in known and emerging mineral provinces in Western Australia, where potential exists for new gold, copper and nickel discoveries.

Stratum Metals has commenced comprehensive and intensive exploration of the targets identified in the search for new ore bodies.

The Company's wholly owned subsidiary, Stratum Coal Pty Limited, has been incorporated with a view to acquiring coking or thermal coal tenements domestically and internationally.

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