

16 April 2013

ASX ANNOUNCEMENT

EM CONDUCTOR DRILLING COMMENCES TO TEST MASSIVE SULPHIDE TARGETS

Highlights

- Drilling of three strong EM conductors underway
 - Gold mineralisation extensions around Aunt Nellie open pit and CSR Prospect to be tested
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Stratum Metals Limited (ASX: SXT) ("Stratum") is pleased to announce the drill rig has arrived on site and commenced drilling of the three strong EM conductors and gold targets located on tenement M29/189.

Drilling Commences

Planned drilling outlined in ASX release dated 27 March 2013 has now commenced, with the drill rig arriving on site yesterday and setting up on the conductor GV-C3 hole. Stratum has an initial program of 12 holes for ~1,400 metres to drill. The three strong EM conductors will initially be tested with a single hole in each followed by a Down Hole EM Survey. Drilling is expected to be completed within two weeks.

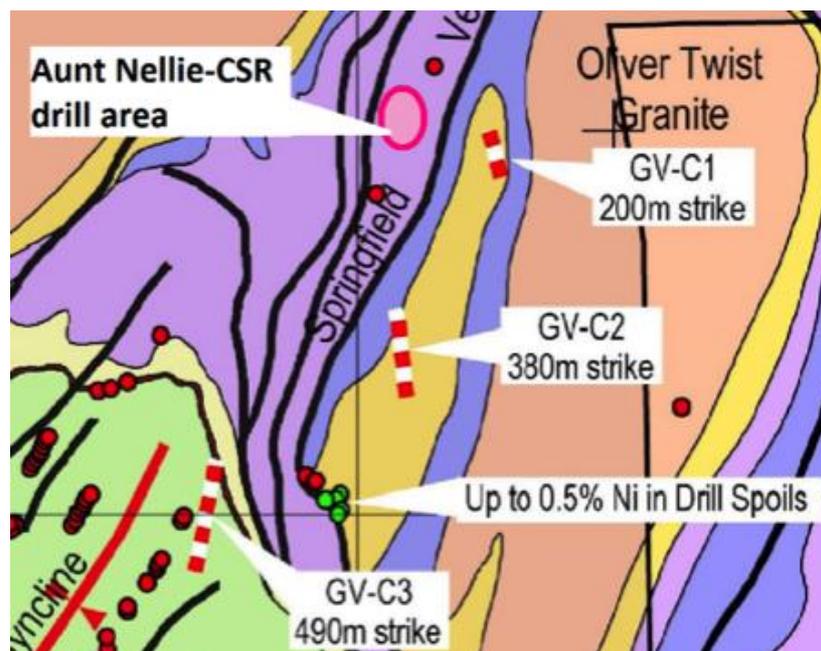


Figure 1: Planned Initial RC Holes for the East Menzies project

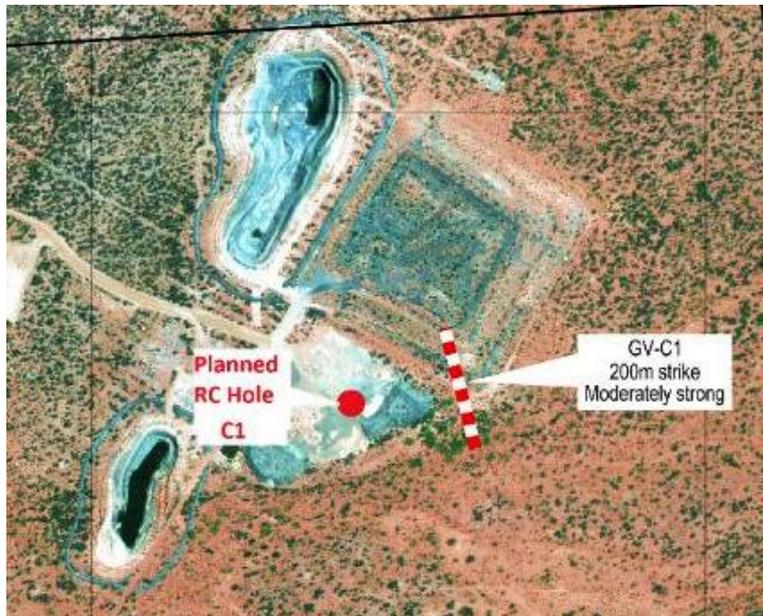


Figure 2: Planned Initial RC Hole for EM Conductor 1

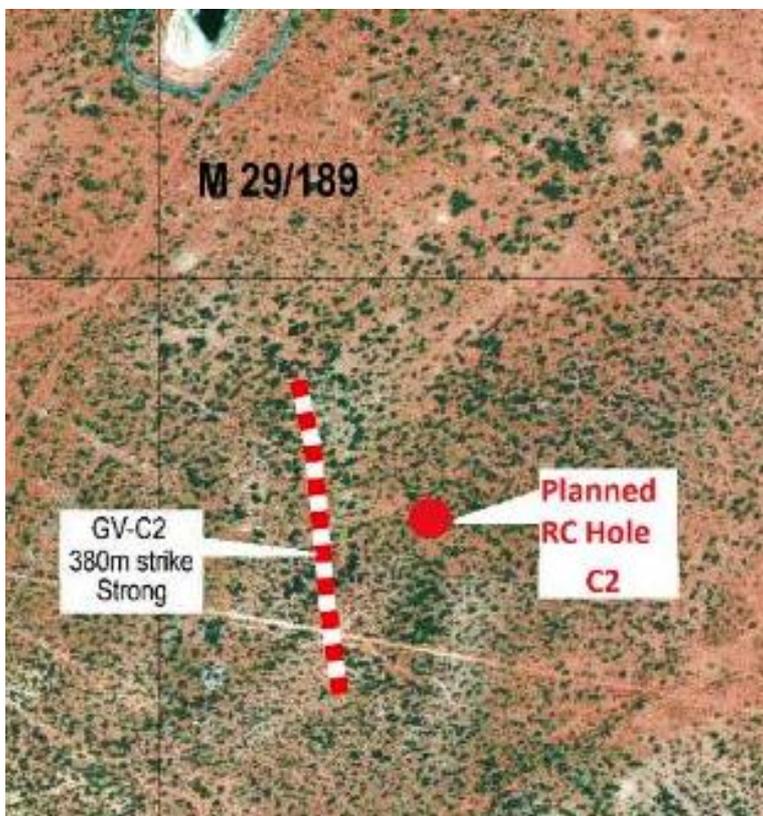


Figure 3: Planned Initial RC Hole for EM Conductor 2

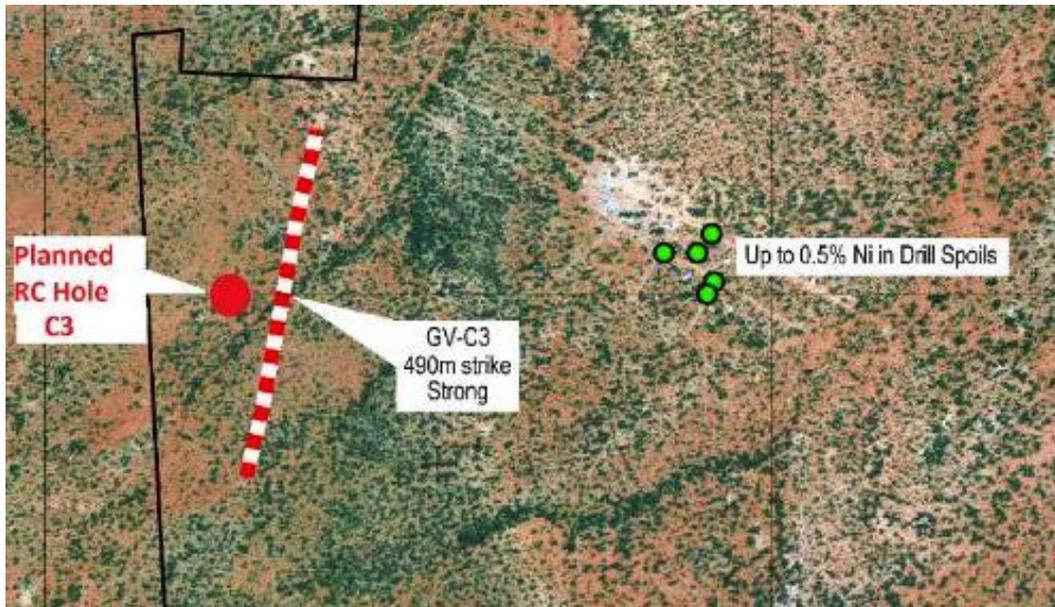


Figure 4: Planned Initial RC Hole for EM Conductor 3

Drilling will also be completed off the northern end of the Auntie Nellie Pit (figure 5) where historic data indicates broader spaced exploration drilling intersected near surface gold mineralisation.



Figure 5: Planned Initial RC drilling for extensions to Auntie Nellie pit and the CSR prospect

Since we have progressed our technical work in our East Menzies Goldfields project, our confidence in the opportunity to define significant mineralisation, both gold and massive sulphide, has grown.

Stratum is well-funded to progress exploration and we enthusiastically look forward to the results of this first drilling program.

Regards,



Martin Holland
Managing Director

Attribution

The information in this release that relates to Exploration Results and planning is based on information compiled by Todd Axford, who is a member of the Australasian Institute of Mining and Metallurgy. Todd Axford is a contracted to the company, and has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity he is undertaking, to qualify as a Competent Person as defined in the December 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Todd Axford consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

About Stratum Metals Limited

Stratum Metals Limited was formed to utilise some of the latest innovations in geosciences to target areas in Western Australia prospective for the discovery of gold and copper-gold ore bodies.

Stratum Metals has acquired a tenement portfolio located in the prospective gold and copper mineralisation region of Yilgarn in Western Australia. These tenements cover a range of mineralising systems in known and emerging mineral provinces in Western Australia, where potential exists for new gold, copper and nickel discoveries.

Stratum Metals has commenced comprehensive and intensive exploration of the targets identified in the search for new ore bodies.