



28 June 2013

STRATUM METALS LIMITED

**LATE LODGEMENT OF APPENDIX 3Y – MARTIN HOLLAND**

The Company provides the following information in relation to the late lodgement of the Directors Interest Notice for the securities the subject of the attached Appendix 3Y for Mr Martin Holland.

1. The Company is aware of its obligation to comply with ASX Listing Rules, however acknowledges the Appendix 3Y was lodged later than the timeframe set out in listing rule 3.19A, being 5 business days following the change of interest. The attached Appendix 3Y includes notification of the on market purchase of 33,479 shares through Mr Holland's indirect holding, The Holland Family Super Fund, on 27 December 2012. The failure to lodge the change of directors' interest was an oversight. The remainder were traded on the 21<sup>st</sup> of June 2013, with settlement occurring on 26 June 2013. This was due for disclosure yesterday, 27 June 2013, and is one day late due to finalisation of the earlier discrepancy and this letter of explanation.

Between 29 November 2012 and 15 January 2013, Mr Holland or his related entities made several separate trades. The Appendix 3Y filed on 2 January 2013 related to a trades made between 27 and 28 December 2012 in his direct holding, while that lodged on 7 January 2013 included trades in his direct holding and in his indirect holding, The Holland Family Super Fund, both occurring on 3 January 2013. The change of directors' interest that occurred on 27 December 2012 was not known to the Company Secretary until the recent reconciliation of internal records with Mr Holland's broker.

2. The Company has reiterated to directors their obligations under listing rule 3.19A. All Directors are aware they are immediately to alert the Company Secretary if any securities in the Company are bought or sold by them or any entities in which they have an interest.

The checking system which the Company utilises to monitor movements in its share register is generally effective in quickly identifying any oversight in the Directors' obligations, and the Company Secretary will continue to review daily the net movement report for the Company's securities as a backup mechanism for ensuring changes in Directors' interests are identified and reported under Listing Rule 3.19B obligations. Due to the Christmas break and the fact that other trades by Mr Holland were alerted to the Company Secretary in accord with policy, this oversight was not identified immediately, and it is not expected to occur again.

3. The company believes the current arrangements are adequate, and does not believe additional steps need to be taken to comply with listing rule 3.19B.

Yours sincerely

Farlee Walker

**Company Secretary**

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Stratum Metals Limited</b>
<b>ABN</b>	<b>90 147 867 301</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Martin Holland
<b>Date of last notice</b>	21 June 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	1. Direct 2. Indirect (3)
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p><b>Indirect (1)</b> Securities held by Holland International Pty Limited &lt;The Holland Family Trust&gt; a company in which Mr Holland has a relevant interest.</p> <p><b>Indirect (2)</b> Securities held by MLZA Pty Ltd a company in which Mr Holland has a relevant interest.</p> <p><b>Indirect (3)</b> Securities held by Holland International Pty Limited &lt; Holland Family Super Fund A/C&gt; a company in which Mr Holland has a relevant interest.</p>
<b>Date of change</b>	1. 21 June 2013 2. 27 December 2012

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held prior to change</b></p>	<p><b>Direct</b>  375,092 Ordinary fully paid shares</p> <p><b>Indirect (1)</b>  3,100,000 Ordinary fully paid shares</p> <p>750,000 Options exercisable at \$0.25 on or before 7 June 2016</p> <p>750,000 Options exercisable at \$0.35 on or before 7 June 2016</p> <p>2,000,000 Options exercisable at \$0.40 on or before 15 April 2016</p> <p><b>Indirect (2)</b>  50,000 Ordinary fully paid shares</p> <p><b>Indirect (3)</b>  159,000 Ordinary fully paid shares</p>
<p><b>Class</b></p>	<p>Ordinary fully paid shares</p>
<p><b>Number acquired</b></p>	<p>1. (i)5000  (ii)35,500</p> <p>2. 33,479</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>1. (i)\$500  (ii)\$4,615</p> <p>2. \$5,607</p>
<p><b>No. of securities held after change</b></p>	<p><b>Direct</b>  415,592 Ordinary fully paid shares</p> <p><b>Indirect (1)</b>  3,100,000 Ordinary fully paid shares</p> <p>750,000 Options exercisable at \$0.25 on or before 7 June 2016</p> <p>750,000 Options exercisable at \$0.35 on or before 7 June 2016</p> <p>2,000,000 Options exercisable at \$0.40 on or before 15 April 2016</p> <p><b>Indirect (2)</b>  50,000 Ordinary fully paid shares</p> <p><b>Indirect (3)</b>  192,479 Ordinary fully paid shares</p>

+ See chapter 19 for defined terms.

<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.