



3 September 2013

ASX ANNOUNCEMENT

STRATUM ISSUES CONVERTIBLE NOTES

Stratum Metals Limited (ASX: SXT) (“Stratum”) is pleased to announce the issue of Convertible Notes with a face value of \$1 million. The Company requested a trading halt for a corporate restructure and capital raising. The issue of the Convertible Notes is the result of management evaluations of various options in this regard, with no further restructure required. The Board considers the issue of debt to equity funding to be best suited to the interests of the Company, its shareholders and its interest in the Menzies region.

The Convertible Notes have a term of 12 months, and can be redeemed in either shares or cash. The Coupon rate is 8% per annum, with interest to be paid quarterly in arrears in the form of fully paid ordinary shares in Stratum. Shares will be issued at the lesser of a 20% discount to the 15 day VWAP (calculated over the last 15 trading days prior to the relevant issue date), or 12 cents per share. A two month voluntary suspension will be applied to any shares issued upon conversion of the Convertible Notes.

The Company intends to use funds raised to meet exploration expenditure commitments on the Menzies projects.

Martin Holland
Managing Director

About Stratum Metals Limited

Stratum was formed to utilise some of the latest innovations in geosciences to target areas in Western Australia prospective for the discovery of gold and copper-gold ore bodies.

Stratum has acquired a tenement portfolio located in the prospective gold and copper mineralisation region of Yilgarn in Western Australia. These tenements cover a range of mineralising systems in known and emerging mineral provinces in Western Australia, where potential exists for new gold, copper and nickel discoveries.

Stratum Metals Limited ACN 147 867 301

7/151 Macquarie Street, Sydney NSW Australia 2000

Ph +61 2 9276 1245 | Fax +61 2 9276 1284

ASX Code: SXT | www.stratummetals.com.au



Stratum has commenced comprehensive and intensive exploration of the targets identified in the search for new ore bodies.

Stratum Metals Limited ACN 147 867 301

7/151 Macquarie Street, Sydney NSW Australia 2000

Ph +61 2 9276 1245 | Fax +61 2 9276 1284

ASX Code: SXT | www.stratummetals.com.au