

15 November 2013

**ASX ANNOUNCEMENT**

**Drilling contractor selected to drill test priority targets**

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**Highlights**

- 3 modelled, structured, cross referenced and interpreted targets to be RC drill tested
- Drilling to be completed for 100% scrip
- Drilling expected to commence late next week

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Stratum Metals Limited (ASX: SXT) (“Stratum”) is pleased to announce drilling of priority Gold and Nickel targets on the East Menzies Goldfield Project, as outlined in recent ASX announcements, will be completed by contractor NDRC Drilling Pty Ltd (“NDRC”) for shares in Stratum\*.

NDRC have indicated they will be ready to mobilise from Kalgoorlie to site late next week.

The Company had a strong level of interest from contractors, several of who commented on the quality of the East Menzies Goldfield Project. In fact, NDRC contacted Stratum after reviewing the recently released investor presentation (ASX announcement dated 11 November 2013), enthused by the potential and wishing to discuss drilling for scrip.

The Goodenough and Four O’clock gold targets are detailed in ASX announcement dated 2 October 2013 while the Emu nickel prospect target to be drill tested is described in ASX announcement dated 11 October 2013.

Recognition of the projects potential by third parties is very encouraging and the willingness to consider payment in the form of scrip could provide Stratum with future opportunities to maximise exploration achieved while conserving available cash.

We look forward to completing the drilling and reporting the results.



Martin Holland  
Managing Director

**\* Scrip Payment Terms**

One hundred percent of the contractors costs will be paid in the form of shares, issued to the contractors nominee within 14 days of completing the drilling. Shares will be issued at the higher of \$0.06 or \$0.015 below current market price and subject to voluntary escrow for one month.

**About Stratum Metals Limited**

Stratum Metals Limited was formed to utilise some of the latest innovations in geosciences to target areas in Western Australia prospective for the discovery of gold and copper-gold ore bodies.

Stratum Metals has acquired a tenement portfolio located in the prospective gold and copper mineralisation region of Yilgarn in Western Australia. These tenements cover a range of mineralising systems in known and emerging mineral provinces in Western Australia, where potential exists for new gold, copper and nickel discoveries.

Stratum Metals has commenced comprehensive and intensive exploration of the targets identified in the search for new ore bodies.