

29 November 2013

ASX ANNOUNCEMENT

Results of Annual General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting (“AGM”) of the Company held today that the resolutions as set out below were passed.

Resolution 1 (Advisory Resolution)

“That, for the purposes of Section 250R(2) of the Corporations Act and for all other purposes, the Company adopts the Remuneration Report as contained in the Company’s annual financial report for the financial year ended 30 June 2013.”

The Chairman called for a poll on Resolution 1.

The result of the poll, after counting votes cast at the meeting, directed proxies and directed discretionary proxies is set out below:

Resolution	For	Against	Total	Abstain
1	15,410,352 95.17%	782,500 4.83%	16,192,852 100.00%	3,764,445

All other resolutions, as set out below, were passed by a show of hands without amendment.

Resolution 2 (Ordinary Resolution)

“That, Mr Richard Anthon, being a Director, retires in accordance with clause 11.5 of the Constitution and, being eligible for re-election, is hereby re-elected as a Director.”

Resolution 3 (Special Resolution)

“That, for the purposes of ASX Listing Rule 7.1A and for all other purposes, approval is given for the issue and allotment of Equity Securities totalling up to 10% of the number of ordinary Shares on issue by way of placements over a 12 month period, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2; and otherwise on the terms and conditions set out in the Explanatory Statement accompanying this Notice of Meeting.”

Resolution 4 (Ordinary Resolution)

“That, for the purposes of section 327B of the Corporations Act and for all other purposes, Bentleys Brisbane (Audit) Pty Ltd having been nominated by a Shareholder and having consented in writing to act in the capacity of auditor, be appointed as auditor of the Company with effect from the close of the Meeting.”

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Resolution 5 (Ordinary Resolution)

“That in accordance with the provisions of ASX Listing Rule 7.4 and for all other purposes, the issue of 705,000 Convertible Notes (**Convertible Notes**) collectively to Man Holdings Pty Ltd, Resource Assets Pty Ltd, Resource Assets Pty Ltd, Chifley Portfolios Pty Ltd, RNAJ Pty Ltd, Albiano Holdings Pty Ltd ATF Pantheon Family AC, Limits Pty Ltd ATF Duncan Gamble Family AC, Gurney Pty Limited, Bedar Holdings Pty Limited ATF The Andrew R Pierce Superannuation Fund, LSAF Holdings ATF <Owen Family AC>(being investors who fall within one or more of the classes of exemptions specified in Section 708 of the Corporations Act 2001) (**Investors**), be approved.”

Resolution 6 (Ordinary Resolution)

“That in accordance with the provisions of ASX Listing Rule 7.1 and for all other purposes, the Company is hereby authorised to issue 1,350,000 Convertible Notes (**Convertible Notes**) to Mountain Gold International Limited (being an investor who falls within one or more of the classes of exemptions specified in Section 708 of the Corporations Act 2001).”

Resolution 7 (Ordinary Resolution)

“That in accordance with the provisions of ASX Listing Rule 7.1, ASX Listing Rule 10.11 and for all other purposes, the Company is hereby authorised to issue 50,000 Convertible Notes to Namibia Pty Ltd ATF <Anthon Family Super Fund> being an investor who falls within one or more of the classes of exemptions specified in Section 708 of the Corporations Act 2001).”

Resolution 8 (Ordinary Resolution)

“That, Mr John Shepherd, who has consented to being a Director, is hereby elected as a Director.”

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy’s discretion; and
- IV. The proxy abstained from voting

are set out below:

Resolution	For	Against	Discretion	Abstain	Total
1	14,517,188	32,500	893,164	3,764,445	19,207,297
2	18,314,133	-	893,164	-	19,207,297
3	18,314,133	-	893,164	-	19,207,297
4	18,314,133	-	893,164	-	19,207,297
5	18,314,133	-	893,164	-	19,207,297
6	18,314,133	-	893,164	-	19,207,297
7	18,314,133	-	893,164	-	19,207,297
8	18,314,133	-	893,164	-	19,207,297

On behalf of the board
 DP Cornish
 Company Secretary