

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity	Stratum Metals Limited
ABN	90 147 867 301

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ralph Stagg
Date of Appointment	7 March 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
RNAJ Pty Ltd <ATF RNAJ Stagg Superannuation Fund> <i>(Director is a trustee of the superannuation fund and a beneficiary thereof)</i>	500,000 Ordinary Shares 50,000 Convertible Notes <ul style="list-style-type: none"> ▪ Face value of \$1.00 ▪ 8% coupon rate ▪ Expire on 3-Sep-14 ▪ Redemption in cash or shares or convertible in to shares (lessor of \$0.12 per share or 20% discount to 15-day VWAP)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

DP Cornish
Company Secretary
7 March 2014

+ See chapter 19 for defined terms.