

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of Entity</b>	Stratum Metals Limited
<b>ABN</b>	90 147 867 301

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Robert Pierce
<b>Date of Appointment</b>	17 March 2014

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Bedar Holdings Pty Limited <ATF The Andrew R Pierce Superannuation Fund>  <i>(Director is a trustee of the superannuation fund and a beneficiary thereof)</i>	2,098,743    Ordinary Shares  50,000      Convertible Notes <ul style="list-style-type: none"> <li>▪ Face value of \$1.00</li> <li>▪ 8% coupon rate (payable in shares @ \$0.12 each)</li> <li>▪ Expire 3-Sep-14</li> <li>▪ Convertible in to shares (lessor of \$0.12 per share or 20% discount to 15-day VWAP)</li> </ul>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

DP Cornish  
Company Secretary  
17 March 2014

+ See chapter 19 for defined terms.