

4 December 2014

ASX ANNOUNCEMENT

Convertible Note update

Stratum Metals Limited (**Stratum** or **Company**) provides an update regarding Mountain Gold International Ltd (**Mountain Gold**), the holder of outstanding convertible notes in the Company to the value of \$1.35 million (**Mountain Gold Notes**).

The Mountain Gold Notes expired on 2 December 2014. The Company is in positive discussions with Mountain Gold regarding the settlement of the Mountain Gold Notes and provide shareholders with further information as soon as it becomes available.

On behalf of the Board
DP Cornish
Company Secretary