

31 July 2015

QUARTERLY ACTIVITIES REPORT – March 2015

Highlights:

- **Capital Raising Update**
 - **Option Agreement Signed to Acquire Electricity Retailer**
 - **Sale of Gidgee exploration data**
 - **Menzies - Soil geochemical sampling completed, samples submitted for analysis on three target areas**
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Capital Raising Update

After the formal termination of the WinWin transaction as announced on 15 April, Stratum Metals Limited (Stratum or Company) issued 40,000,000 fully paid ordinary shares in at a price of \$0.007 per share, raising \$280,000. The Placement was made to unrelated parties and was completed within Stratum's existing (ASX) placement capacity. The funds were raised to meet working capital requirements including the payment of creditors, ongoing administration, exploration costs, and allow the directors to pursue other opportunities to improve shareholder value.

Option Agreement Signed to Acquire LPE

Subsequent to period end, Stratum was very pleased to execute an exclusive option agreement to acquire 100% of the issued capital in electricity retailer Locality Planning Energy Pty Ltd (LPE).

LPE is an energy retailer authorised by the Australian Energy Regulator (AER) to supply and sell electricity to residential customers throughout the National Energy Market (NEM). LPE supplies and manages electricity sales to strata communities, both existing and new developments, generating significant savings on electricity delivered to strata community common areas and its occupants.

Currently LPE hold 1 of only 23 active small customer energy retail authorisations with the AER Australia wide focussed on residential customers. LPE's unique purchasing model is matched against 5 to 10 year supply contracts providing LPE with consistent recurring revenues. LPE is transforming the electricity retail supply industry by providing an intelligent solution to help its customers shift away from high electricity costs, with no risk and no cost upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology and renewable infrastructure, to provide the highest savings to its customers.

Gidgee Project

As reported in the previous quarterly activity statement, Stratum discontinued the Gidgee project. During this quarter Stratum was able to reach agreement to sell its data, samples and other materials to an unrelated entity holding applications over Stratum's previous ground at Gidgee (Applications). It also relieves the Company from ongoing sample storage costs. The Company has received a 10% deposit, and will receive the balance of the \$30,000 consideration shortly after grant of the Applications. Prospecting licences P53/1590 and P53/1591 were discontinued during the quarter, which completes the company's exit from the project (formal lodgement of surrender documents with the Department of Mines and Petroleum occurred in early July).

East Menzies Goldfield Project ('EMGP')

During the quarter the company progressed its MMI soil sampling program. Work focused on three areas and a total of 202 samples were submitted to SGS for analysis. Results are expected to be reported in the coming quarter.

EMGP MMI Sampling

The company progressed exploration on the East Menzies Goldfield Project via continuation of the Mobile Metal Ion (MMI) soil sampling program. Samples from three areas, totalling 202, were submitted to SGS Laboratory for analysis.

Figure 1, shows the position of the sample areas in relation to the project tenement holding.

Sampling in Area 1 involved collection of 60 close spaced samples focused on tenement P29/2174, and is follow up to positive results from an earlier MMI program.

Sampling in Area 2 focused on the old Springfield and Stirling gold mining area. A total of 80 samples were collected on south-west to north-east trending lines. The locally north-south trending Springfield-Venn Fault runs through this area and past work has assumed this structure to control local gold mineralisation. A series of earlier, more north-westerly trending, structures has been interpreted in the area and the recent sampling is designed to test for gold mineralisation on this trend.

Sampling in Area 3 follows on from previous work on the Emu Prospect and is aimed at better understanding the gold and nickel potential of the area. A total of 62 MMI samples have been submitted for analysis.

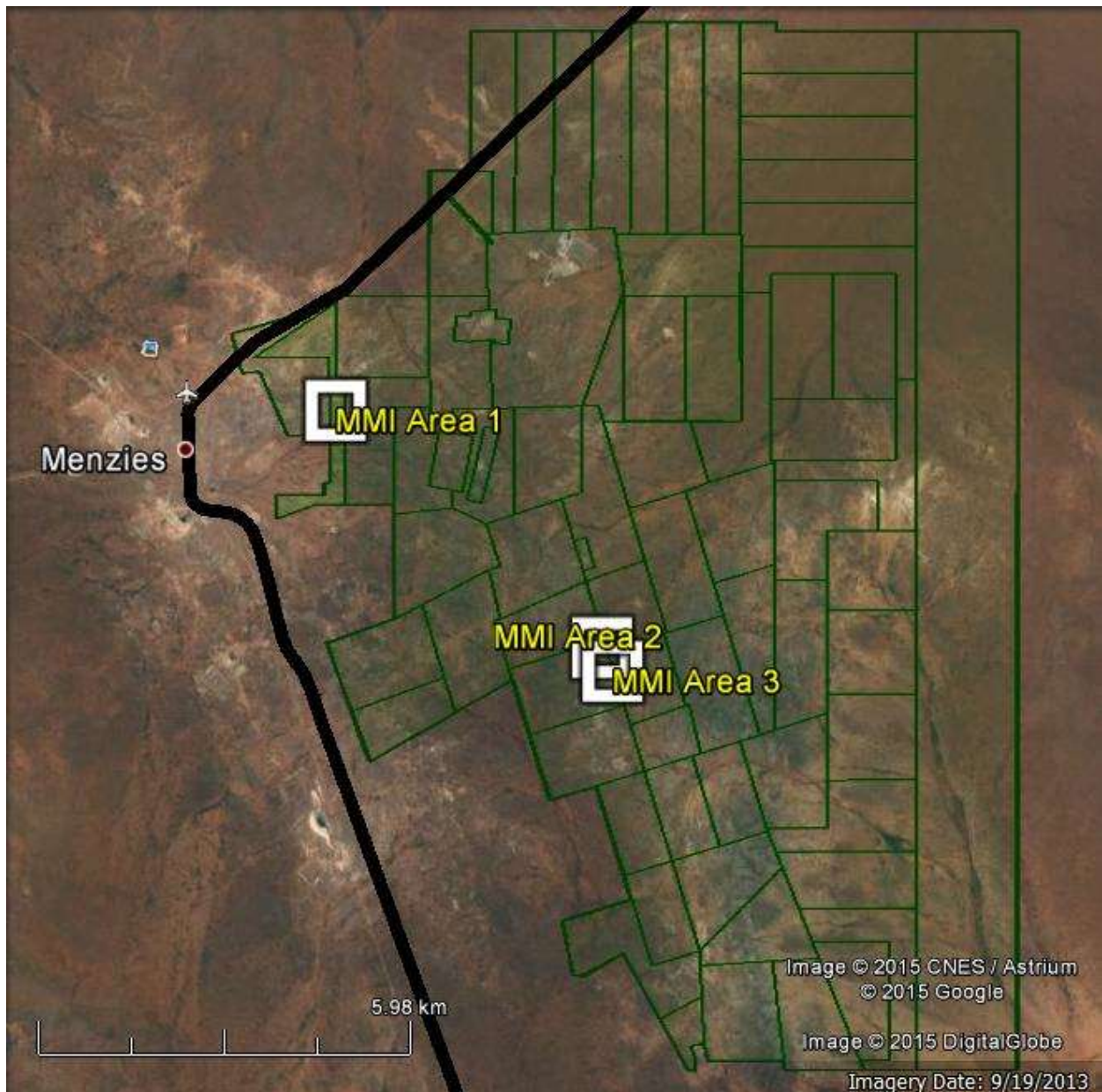


Figure 1: Location of recent MMI sampling on the East Menzies Goldfield Project over Google Earth Image

Results from the MMI assaying will be reported in the coming quarter.

Tenement Movements

Please refer to appendix 1: Disclosures Required Under ASX Listing Rule 5.3.3

Damon Sweeny
Company Secretary

APPENDIX 1- DISCLOSURES REQUIRED UNDER ASX LISTING RULE 5.3.3

1. Mining tenements held at the end of the quarter and their location

Project	Tenement	Location	% Ownership
GIDGEE	E29/0872	WA	100%
GIDGEE	L29/0061	WA	100%
MENZIES	M29/0141	WA	100%
MENZIES	M29/0189	WA	80%
MENZIES	P29/1928	WA	100%
MENZIES	P29/1929	WA	80%
MENZIES	P29/1930	WA	100%
MENZIES	P29/1931	WA	100%
MENZIES	P29/2101	WA	100%
MENZIES	P29/2102	WA	100%
MENZIES	P29/2103	WA	85%
MENZIES	P29/2106	WA	85%
MENZIES	P29/2107	WA	85%
MENZIES	P29/2108	WA	100%
MENZIES	P29/2109	WA	100%
MENZIES	P29/2110	WA	100%
MENZIES	P29/2111	WA	100%
MENZIES	P29/2113	WA	100%
MENZIES	P29/2114	WA	100%
MENZIES	P29/2124	WA	100%
MENZIES	P29/2125	WA	100%
MENZIES	P29/2126	WA	100%
MENZIES	P29/2127	WA	100%
MENZIES	P29/2128	WA	80%
MENZIES	P29/2129	WA	80%
MENZIES	P29/2133	WA	80%
MENZIES	P29/2140	WA	80%
MENZIES	P29/2141	WA	100%
MENZIES	P29/2145	WA	100%
MENZIES	P29/2146	WA	100%
MENZIES	P29/2147	WA	100%
MENZIES	P29/2148	WA	100%
MENZIES	P29/2149	WA	100%
MENZIES	P29/2150	WA	100%
MENZIES	P29/2161	WA	100%
MENZIES	P29/2162	WA	100%
MENZIES	P29/2163	WA	100%
MENZIES	P29/2164	WA	100%
MENZIES	P29/2174	WA	100%
MENZIES	P29/2175	WA	100%
MENZIES	P29/2220	WA	100%
MENZIES	P29/2221	WA	100%
MENZIES	P29/2222	WA	100%
MENZIES	P29/2223	WA	100%
MENZIES	P29/2224	WA	100%

Project	Tenement	Location	% Ownership
MENZIES	P29/2225	WA	100%
MENZIES	P29/2226	WA	100%
MENZIES	P29/2227	WA	100%
MENZIES	P29/2228	WA	100%
MENZIES	P29/2242	WA	100%
MENZIES	P29/2243	WA	100%
MENZIES	P29/2244	WA	100%
MENZIES	P29/2245	WA	100%
MENZIES	P29/2246	WA	100%
MENZIES	P29/2247	WA	100%
MENZIES	P29/2248	WA	100%
MENZIES	P29/2249	WA	100%
MENZIES	P29/2270	WA	100%
MENZIES	P29/2272	WA	100%
MENZIES	P29/2273	WA	100%
MENZIES	P29/2274	WA	100%
MENZIES	P29/2275	WA	100%
MENZIES	P29/2276	WA	90%
MENZIES	P29/2277	WA	90%
MENZIES	P29/2278	WA	90%
MENZIES	P29/2279	WA	90%
MENZIES	P29/2280	WA	90%
MENZIES	P29/2281	WA	90%
MENZIES	P29/2282	WA	100%
MENZIES	P29/2283	WA	100%
MENZIES	P29/2284	WA	100%
MENZIES	P29/2285	WA	100%
MENZIES	P29/2337	WA	100%

2. Mining tenements acquired and disposed of during the quarter and their location

Project	Tenement reference	Location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
Gidgee	P53/1590*	WA	Surrendered	100%	0%
Gidgee	P53/1591*	WA	Surrendered	100%	0%

* Formal lodgement of documents occurred early July 2015.

3. Beneficial percentage interests held in farm-in or farm-out agreements at end of the quarter and beneficial percentage interests in in farm-in or farm-out agreements acquired or disposed of during the quarter

The Company is not party to any farm-in or farm-out agreements.