

9 December 2015

ASX ANNOUNCEMENT

SXT Successfully Completes \$6m Raise

Stratum Metals Limited (ASX:SXT) (**Stratum, Company**) is pleased to announce that the public offer under the re-compliance prospectus dated 12th of October 2015 has been closed oversubscribed after attracting strong support from both institutional and retail investors. The offer was of up to 300,000,000 Shares at an issue price of \$0.02 per Share to raise up to \$6,000,000 with a minimum subscription of \$4,000,000.

The Company received yesterday a **letter of conditional approval** by ASX to reinstate the securities of SXT to trading on ASX. Receipt of the letter of conditional approval is the final condition precedent to settlement of the LPE acquisition. Stratum is now working on finalising settlement of the transaction, which it hopes to occur today. Concurrently the Company is attending to satisfaction of the conditions in that letter, so that it may then be reinstated to official quotation following compliance with listing rule 11.1 and chapters 1 and 2 of the listing rules.

Stratum thanks its shareholders and subscribers for their patience as we look forward to the next exciting period of the Company's history.

On behalf of the Board
Damon Sweeny
Company Secretary

About Locality Planning Energy Pty Ltd (LPE)

LPE holds 1 of only 20 active energy retail authorisations with the Australian Energy Regulator (AER) to supply and sell electricity to residential, commercial and industrial customers throughout the National Energy Market. LPE supplies and manages electricity sales to strata communities, both existing and new developments, generating significant savings on electricity delivered to strata community common areas and its occupants.

LPE's unique purchasing model is matched against 5 to 10 year supply contracts providing LPE with consistent recurring revenues. LPE is transforming the electricity retail supply industry by providing an intelligent solution to help its customers shift away from high electricity costs, with no risk and no cost upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology and renewable infrastructure, to provide the highest savings to its customers.

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