

3 February 2016

## ASX MARKET ANNOUNCEMENT

### Locality Planning Energy Holdings Ltd (LPE)

#### ASX Waiver

The Company is pleased to advise that ASX Limited ("ASX") has granted the Company a waiver from ASX listing rule 14.7 on the terms set out below.

#### ASX DECISION

1. Based solely on the information provided, ASX Limited ("ASX") grants Locality Planning Energy Holdings Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue 10,000,000 options exercisable at \$0.025 on or before 30 June 2017 ("Options") to each of John Shepherd, Andrew Pierce and John D Moore (a total of 30,000,000 Options), as approved by the Company's shareholders at the general meeting held on 2 November 2015 ("Meeting"), later than one month after the date of the Meeting, on the following conditions.
  - 1.1. The Options are to be issued no later than 17 February 2016.
  - 1.2. The Options are not issued before executed restriction agreements and holding lock confirmations, in respect of the Options being subject to escrow for a period of 24 months from 4 January 2016, are received by ASX from each of the recipients of the Options.
  - 1.3. The terms of this waiver are immediately released to the market.
2. ASX has considered listing rule 14.7 only and makes no statement as to the Company's compliance with other listing rules.

For and on behalf of Locality Planning Energy Holdings Ltd  
Damon Sweeny  
Company Secretary

For more information please contact:  
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