

16 March 2016

ASX ANNOUNCEMENT

Settlement of Disposal of Exploration Subsidiaries

Menzies Goldfield Limited (100%) & Riqo Pty Ltd (80%)

Locality Planning Energy Holdings Ltd (**LPE**, the **Company**) is pleased to advise that pursuant to the Option Agreement for Disposal of Mineral Interests announced 23 October 2015, and as foreshadowed in its Interim Financial Report on 29 February 2016, formal sale documents have been executed and the disposal has been settled of all its interests in former exploration assets.

Australian Mineral Partners Pty Ltd (**AMP**) had paid a refundable deposit of \$100,000 at the time of the agreement, which once AMP exercised its option in late December became the consideration. No further consideration is payable.

Damon Sweeny
Company Secretary