

OPERATIONAL UPDATE

LPE EXCEEDS 50GWh AND ACHIEVES FIRST MILESTONE 9 MONTHS AHEAD OF SCHEDULE

- An additional 6.28GWh has been signed in the month of September 2016 and billing has commenced.
- Represents a 13.8% increase for the month of September
- LPE is billing 51.79GWh as at 30 September, an increase from 45.5GWh from 31 August 2016
- Continual revenue growth driven by strong pipeline conversions

Locality Planning Energy Holdings Limited (ASX: LPE) (the Company) is pleased to inform shareholders that an additional 6.28GWh in billing contracts through the month of September, representing a 13.8% increase in a single month.

This is on track with the Company's previous monthly increase, and is indicating continued deal flow. LPE now has 51.79GWh of billing contracts, as of 30 September 2016, up from 45.5GWh as at 31 August 2016.

This volume has enabled the first performance milestone to be granted. Of this first milestone, 249,200,226 performance shares are escrowed for 2 years from 4 January 2016 and 35,600,032 performance shares are escrowed for 1 year from 14 December 2015.

This places LPE's growth trajectory 9 months ahead of schedule.

"Meeting the first milestone of 50GWh well ahead of schedule is a huge endorsement for the LPE management team and true vindication of LPE's unique model in the market place." Andrew Pierce, Chairman.

Ends

About Locality Planning Energy Holdings Limited (LPE)

LPE's wholly owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments; generating significant savings on electricity delivered to strata communities.

LPE's unique purchasing model is matched against 5 to 10-year supply contracts providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.

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